

Earmarked Reserves

2016/17 December Budget Monitoring Report

Reserve Details	2016/17 Opening Balance	2016/17 Budgeted Movement	2016/17 Budgeted Closing Balance	2016/17 Current Balance	2016/17 Forecast Closing Balance	2016/17 Forecast Variance (Under) / Over spent	Notes
Strategic Priorities & MTFS Reserve	6,193,266	(1,490)	6,191,776	7,706,881	7,495,581	(1,303,805)	Under-utilisation mainly relates to timings of feasibility spend and Rent a Roof Projects.
Invest to Save Reserve	215,197	(27,000)	188,197	279,876	227,671	(39,474)	Under-utilisation relates to timings of the Waste Back Office System.
Risk/Recession Reserve	541,841	(120,518)	421,323	421,323	348,123	73,200	Funding utilised for Local Plan resourcing
BRR Equalisation Reserve	76,830	(113,318)	(36,488)	0	0	(36,488)	Full reserve balance taken as contribution, however lower than expected due to lower balance brought forward than originally anticipated.
Self Insured Fund	61,069	50,000	111,069	111,069	111,069	0	
Computer & Telephone Equipment Reserve	160,208	35,000	195,208	195,208	195,208	0	
HB Equalisation Reserve	161,321	0	161,321	161,321	161,321	0	
Interest Equalisation Reserve	69,719	0	69,719	69,719	69,719	0	
Professional Fees Reserve	35,000	35,000	70,000	70,000	70,000	0	
Single Regeneration Board	24,000	(24,000)	0	0	0	0	
ARP Reserve	302,876	0	302,876	311,789	311,789	(8,913)	
Vehicle & Plant Renewal Fund	213,601	162,000	375,601	443,601	443,601	(68,000)	Relates to vehicle spend carried forward to 2017/18 - see also Appendix C.
Waste Management Reserve	108,756	(41,000)	67,756	108,756	94,406	(26,650)	
Car Park Development Fund	56,170	0	56,170	56,170	56,170	0	
Commuted Maintenance Reserve	511,299	(7,944)	503,355	511,299	524,085	(20,730)	Additional contributions received in 2016/17.
Newmarket Stallion Reserve	22,459	0	22,459	22,459	22,459	0	
Leisure Reserve	27,932	0	27,932	27,932	27,932	0	
Communities against Drugs Reserve	30,000	0	30,000	30,000	30,000	0	
Planning Reserve	23,700	(114,000)	(90,300)	202,379	18,700	(109,000)	Relates to timing of Local Plan spend.
Building Regulations Charging Reserve	1	0	1	1	1	0	
Planning Delivery Grant	94,716	(15,000)	79,716	94,716	54,466	25,250	Utilised against Planning Projects.
Local Land Charges Reserve	60,142	0	60,142	50,032	50,032	10,111	Utilised to fund claims in 2016/17.
Planning Policy Statement Climate Change	15,436	(12,857)	2,579	2,579	2,579	0	
S106 Monitoring Officer Reserve	78,201	(54,379)	23,822	45,432	31,946	(8,124)	Additional S106 contributions received in 2016/17.
Implementing Smoke Free Legislation	7,758	0	7,758	7,758	7,758	0	
Economic Development Reserve (LABGI)	35,174	(2,600)	32,574	0	32,574	0	
Homelessness Legislation Reserve	127,736	(8,350)	119,386	127,736	119,386	0	
S106 Revenue Reserve	158,941	0	158,941	202,728	158,809	131	
Election Reserve	38,091	10,000	48,091	48,091	48,091	0	
Staff Training Reserve	22,582	0	22,582	22,582	22,582	0	
Forest Heath Totals	9,474,022	(250,456)	9,223,566	11,331,437	10,736,059	(1,512,493)	